



CITY OF NEWPORT, KENTUCKY

FYE June 30, 2017

AUDIT PRESENTATION
RFH, PLLC



Audit Results

- **Financial Statements**

- Unmodified audit opinion (*CAFR, Page 10*)

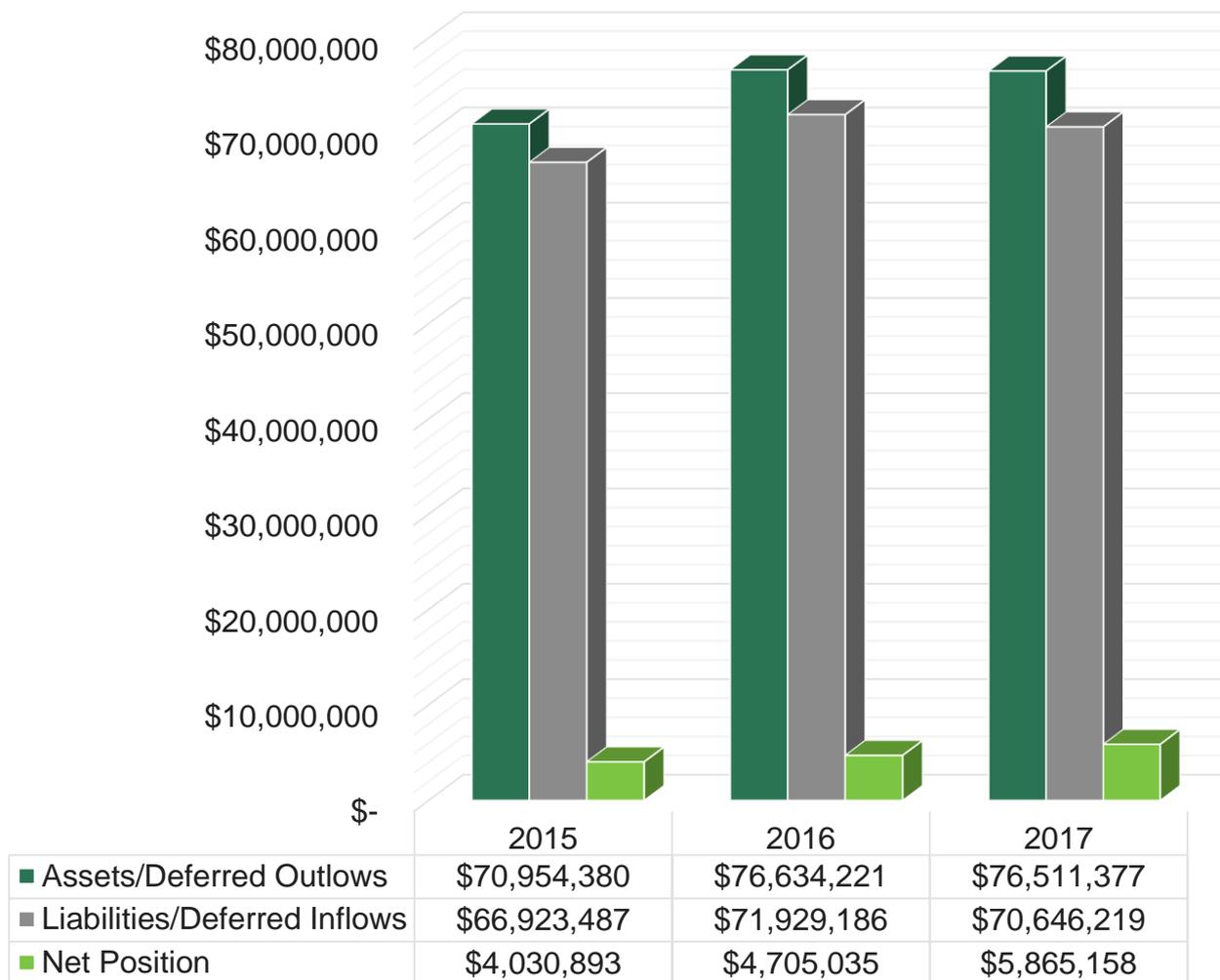
- **Governmental and single audit reports**

- Governmental Internal Control and Compliance (*CAFR, page 87*)
- Single Audit – unmodified audit opinion on major programs (*CAFR, page 89*)
- No material weaknesses or noncompliance identified

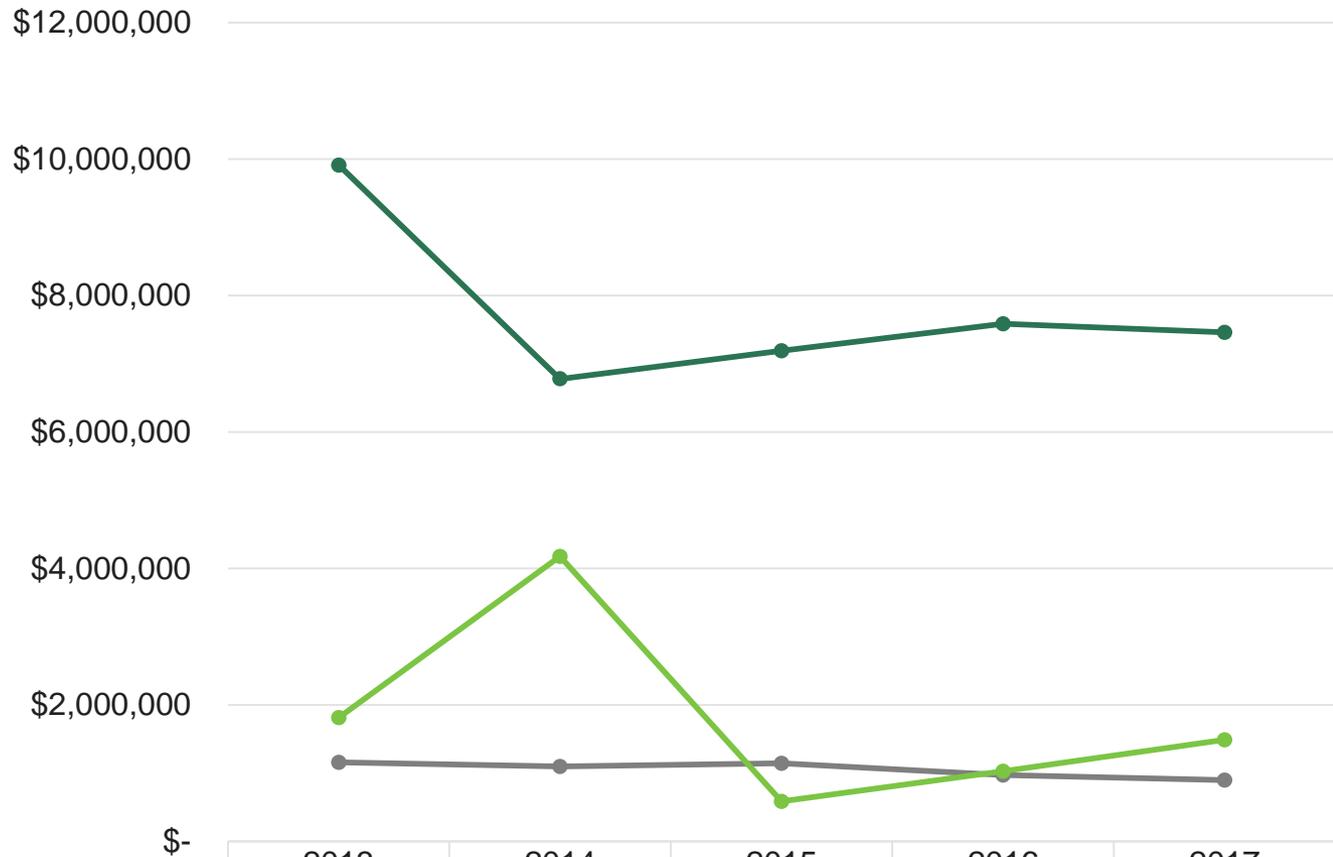
- **Other Reporting**

- Other Minor Recommendations

Statement of Net Position

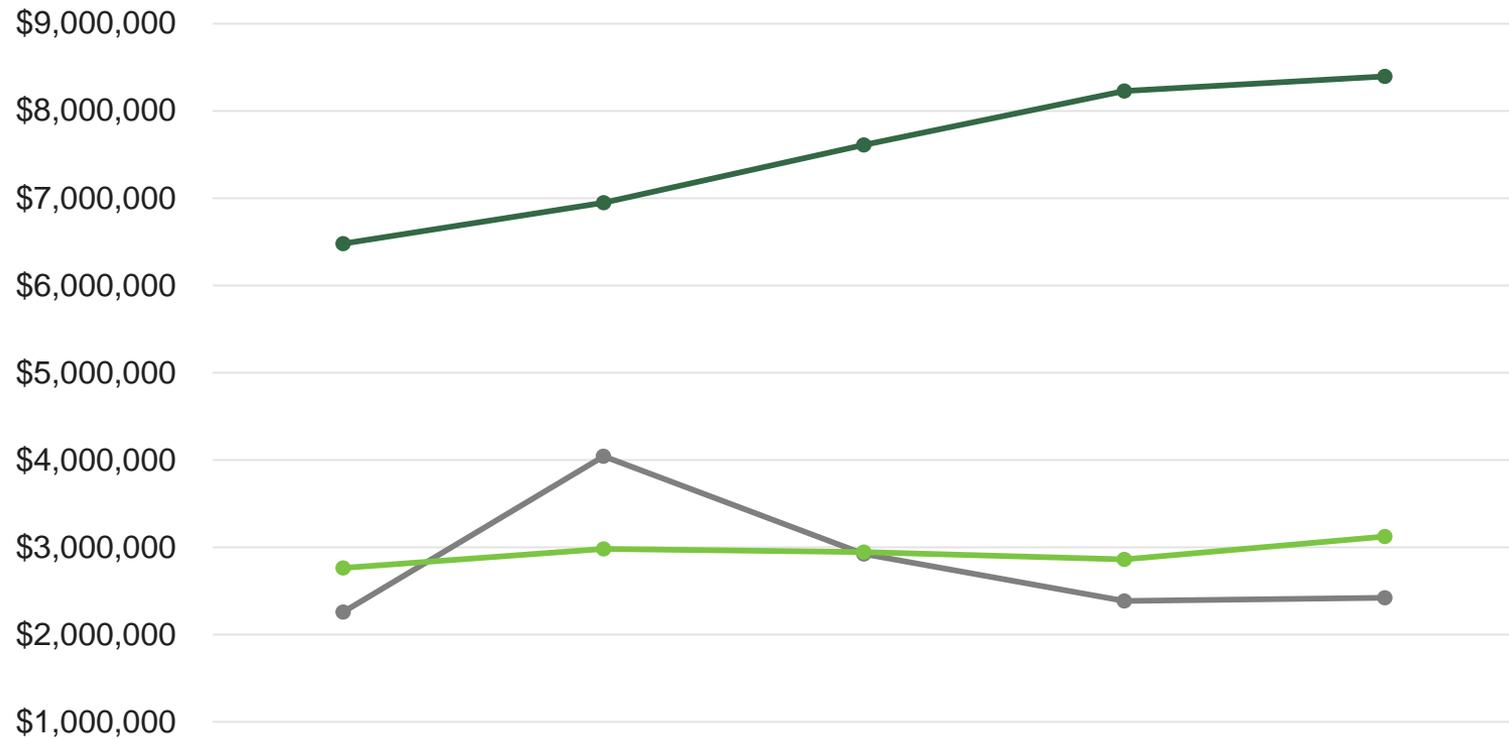


Statement of Activities– Program Revenues



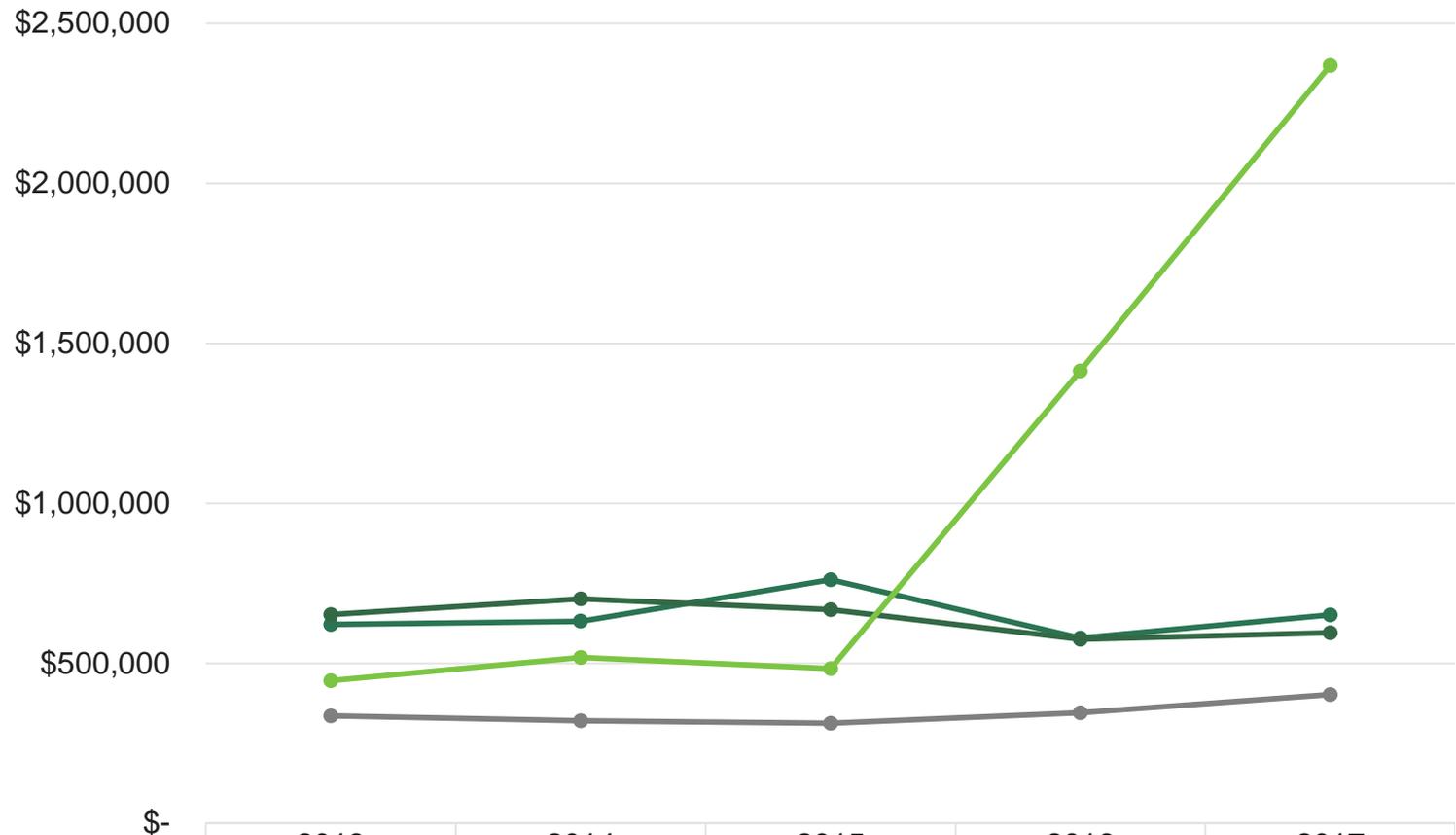
	2013	2014	2015	2016	2017
Charges for services	\$9,910,731	\$6,776,956	\$7,189,230	\$7,583,946	\$7,459,710
Operating grants and contributions	\$1,158,359	\$1,098,265	\$1,141,755	\$968,693	\$897,990
Capital grants and contributions	\$1,813,415	\$4,176,657	\$586,025	\$1,028,185	\$1,486,750

Statement of Activities– General Revenues



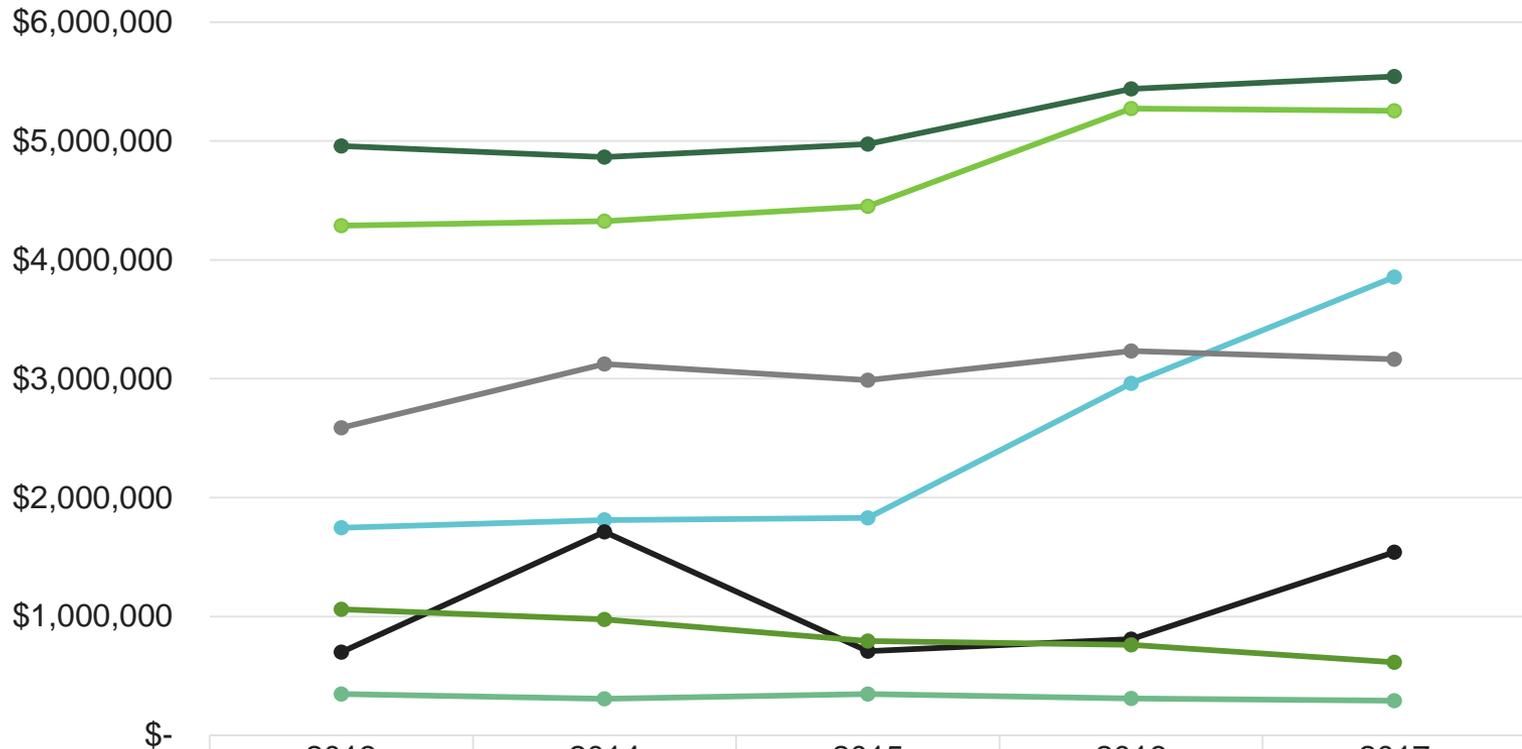
	2013	2014	2015	2016	2017
— Taxes	\$2,258,918	\$4,041,552	\$2,924,493	\$2,383,903	\$2,423,160
— Payroll/gross receipts	\$6,478,038	\$6,947,990	\$7,610,230	\$8,228,908	\$8,395,660
— Insurance	\$2,763,745	\$2,981,708	\$2,943,775	\$2,861,193	\$3,122,632

Statement of Activities– General Revenues, cont.



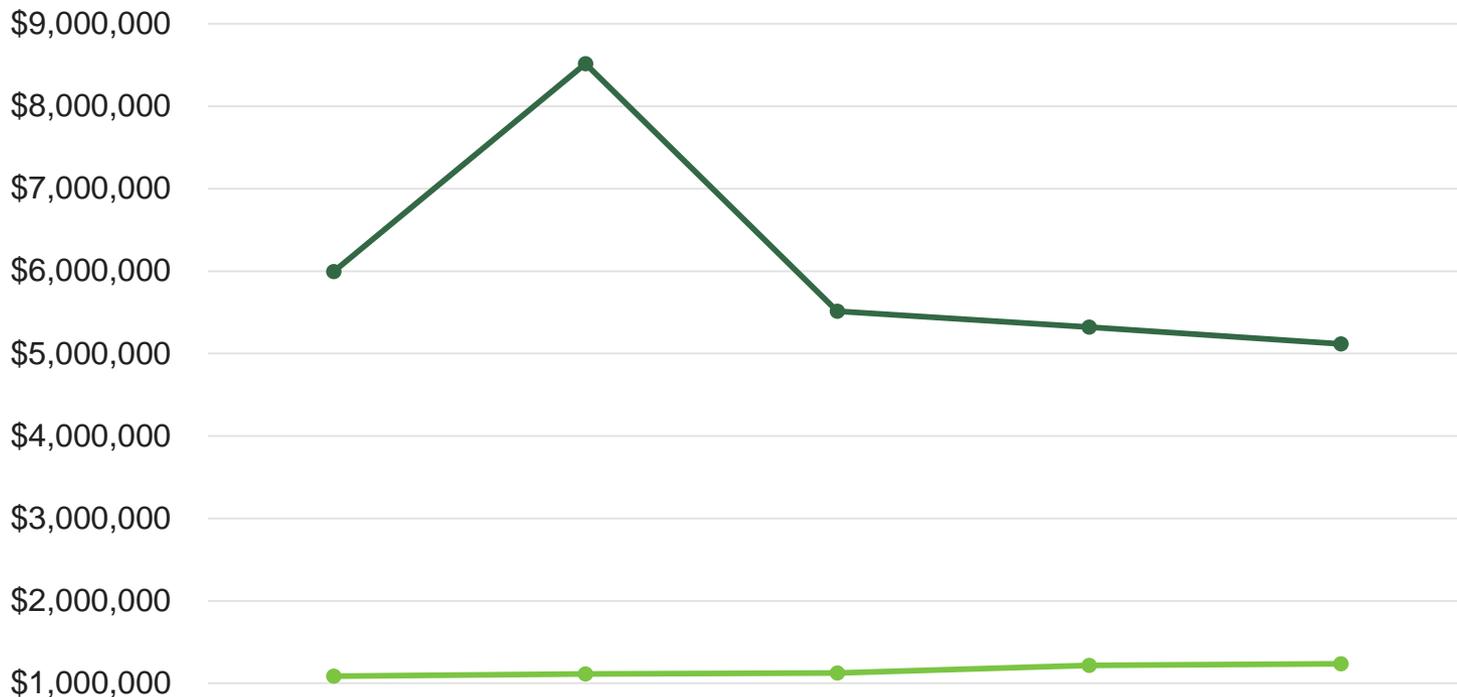
	2013	2014	2015	2016	2017
Other permits & licenses	\$621,522	\$631,232	\$760,895	\$579,216	\$650,769
Franchise fees	\$651,868	\$701,437	\$667,857	\$574,829	\$595,515
Other uses property	\$445,329	\$517,532	\$483,249	\$1,413,721	\$2,368,475
Interest and other	\$335,144	\$320,339	\$312,340	\$344,905	\$402,444

Statement of Activities – Cost by Function – Governmental Activities



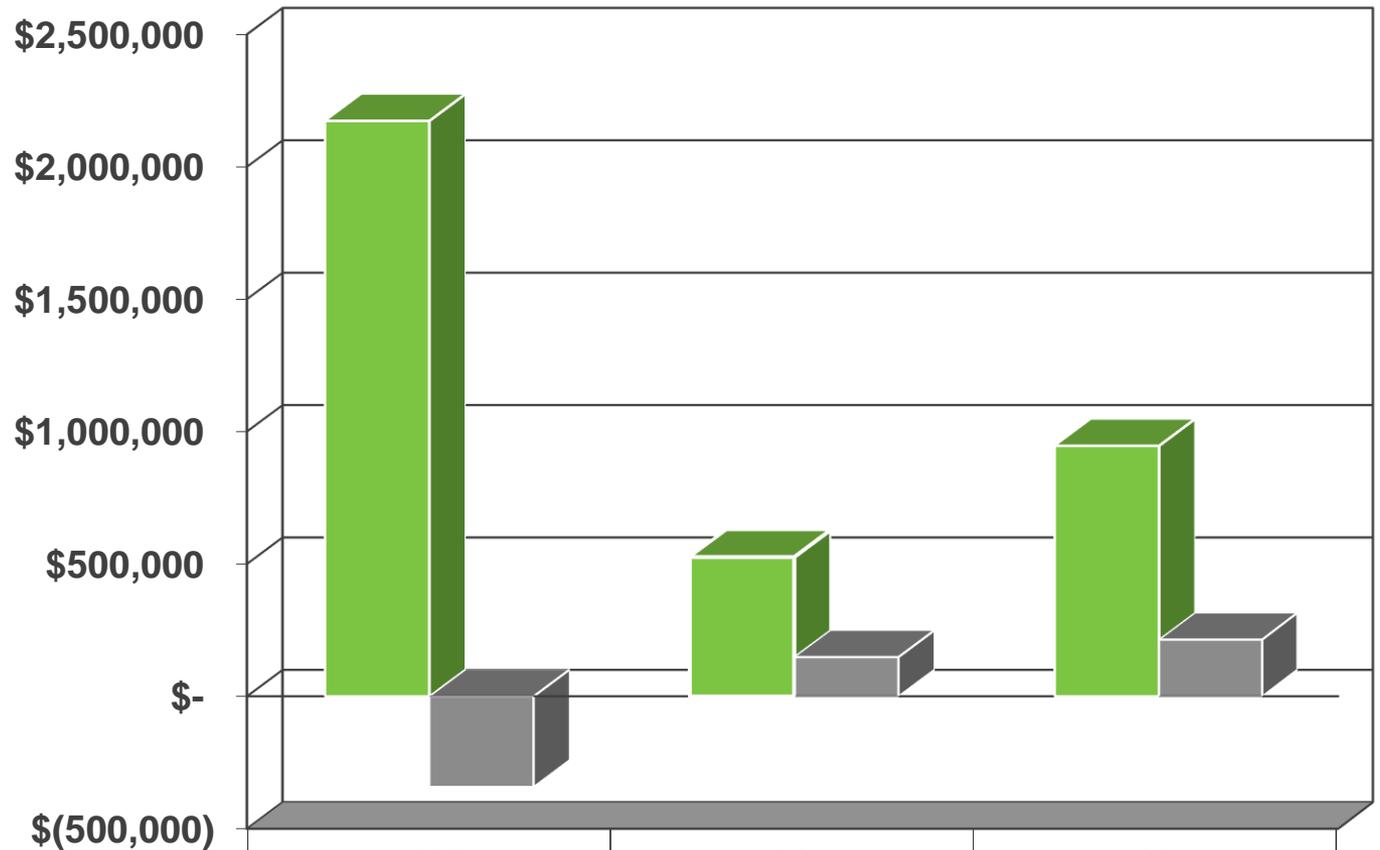
	2013	2014	2015	2016	2017
General Govt	\$1,747,163	\$1,811,096	\$1,829,592	\$2,961,163	\$3,856,204
Police	\$4,958,910	\$4,864,165	\$4,973,609	\$5,438,311	\$5,541,681
Fire/EMS	\$4,287,637	\$4,325,418	\$4,451,947	\$5,272,373	\$5,253,734
Development	\$699,017	\$1,712,783	\$708,249	\$809,960	\$1,542,152
Community	\$2,587,440	\$3,124,678	\$2,987,731	\$3,233,087	\$3,164,224
Municipal complex	\$346,430	\$307,821	\$347,091	\$310,673	\$290,707
Interest on LT debt	\$1,059,359	\$974,019	\$794,518	\$760,692	\$614,309

Statement of Activities – Cost by Function – Business-type Activities



	2013	2014	2015	2016	2017
● Refuse	\$1,084,372	\$1,112,668	\$1,124,065	\$1,216,349	\$1,234,511
● Levee	\$5,996,105	\$8,514,839	\$5,511,513	\$5,320,849	\$5,116,313

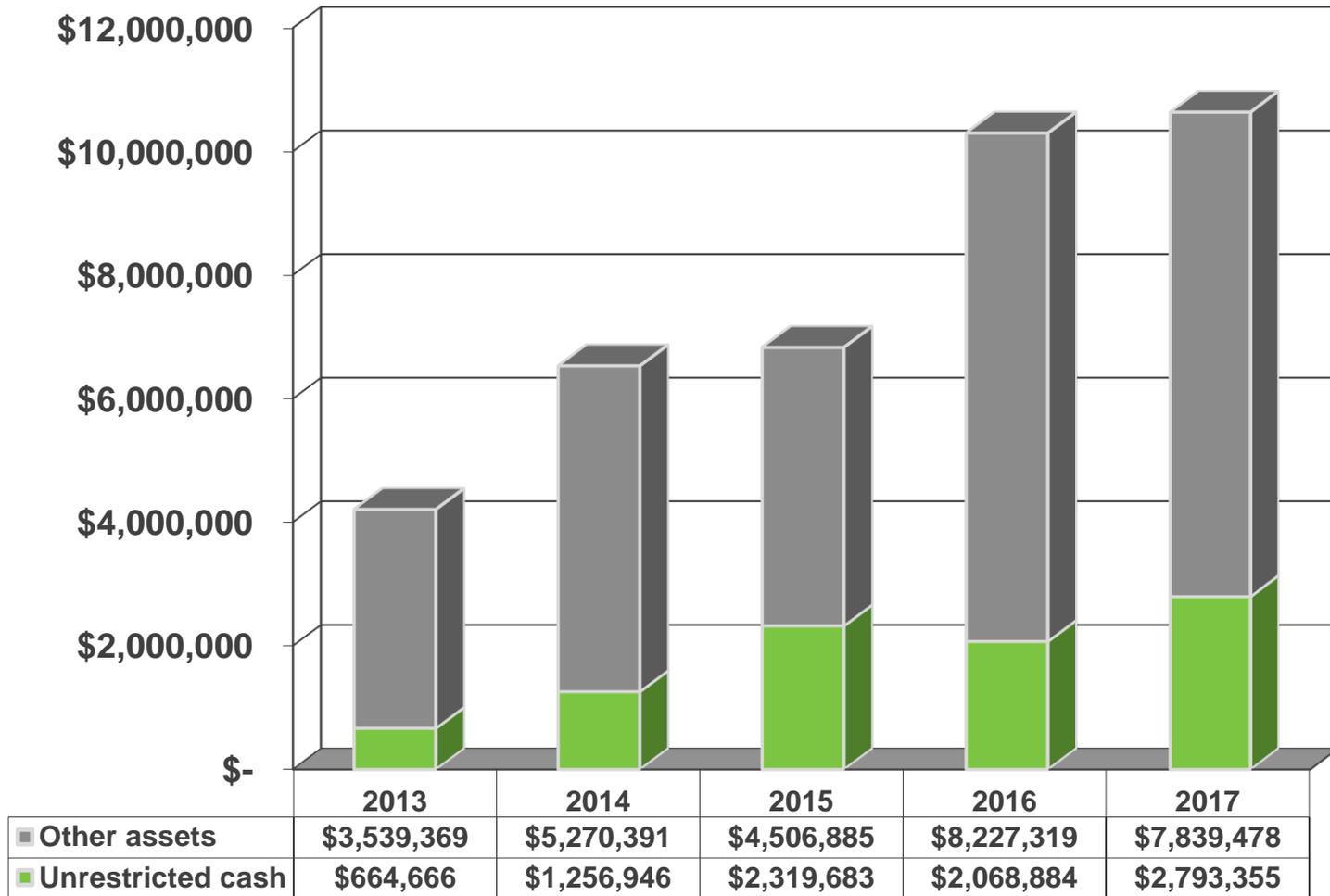
Statement of Activities – Change in Net Position



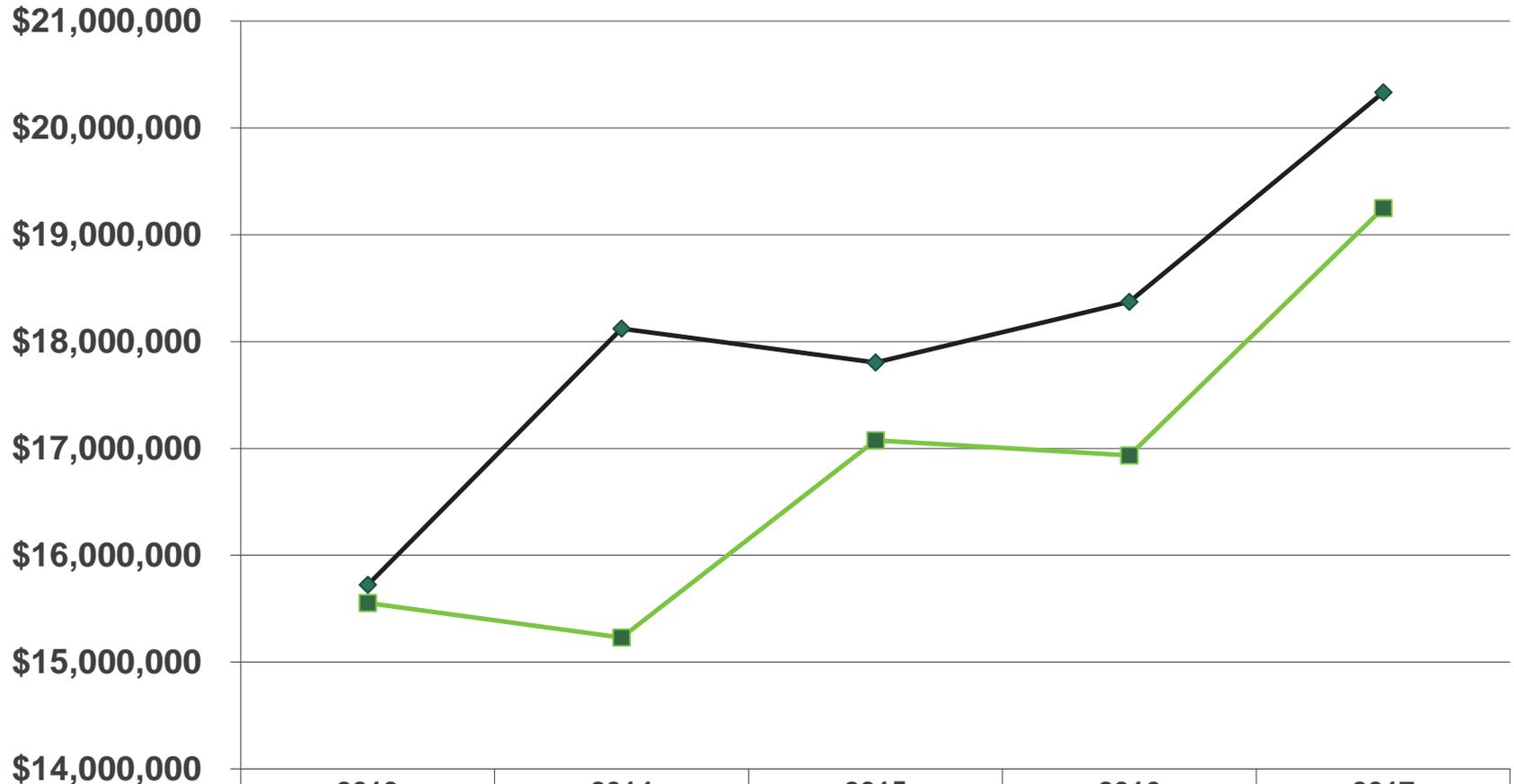
■ Change in net position - Governmental
 ■ Change in net position - Business-type

	2015	2016	2017
Change in net position - Governmental	\$2,173,209	\$525,958	\$946,080
Change in net position - Business-type	(\$341,680)	\$148,184	\$214,043

Governmental Assets



General Fund Revenues vs. Expenditures



	2013	2014	2015	2016	2017
◆ Revenues	\$15,722,119	\$18,121,402	\$17,803,478	\$18,372,058	\$20,334,356
■ Expenditures	\$15,552,674	\$15,230,528	\$17,075,157	\$16,933,658	\$19,250,919