

**COMMISSIONERS ORDINANCE O-2015-006**

**AN ORDINANCE OF THE CITY OF NEWPORT AMENDING SECTION §37.001 AND §37.002 OF THE CODE OF ORDINANCES CONCERNING USE OF COUNTY PROPERTY ASSESSMENT AND THE BILLING AND COLLECTION OF AD VALOREM TAXES.**

BE IT ORDAINED BY THE CITY OF NEWPORT, KENTUCKY, AS FOLLOWS:

**SECTION I**

That Section 37.001 of the Code of Ordinances shall be and is hereby amended to read, as follows:

**§ 37.001 COUNTY ASSESSMENT OF PROPERTY TO BE USED.**

(A) The City elects to use the annual Campbell County assessment for property situated within the City as a basis of ad valorem tax levies ordered or approved by the Board of Commissioners as provided by KRS 132.285.

(B) The tax rate shall be established in August or as soon thereafter as is practicable, but no later than September 15 of each calendar year. ~~[With this established rate, the City will establish a collection date by October 1 or as soon thereafter as is practicable in each calendar year. The rate will be delinquent 30 days after the collection date of each calendar year.]~~

**SECTION II**

That Section 37.002 of the Code of Ordinances shall be and is hereby amended to read, as follows:

**§ 37.002 BILLING AND COLLECTION OF CITY AD VALOREM TAXES.**

~~[The City shall adhere to and comply with the provisions of KRS Chapter 92 and KRS Chapter 132, as may be amended, for the billing and collection of City ad valorem taxes.]~~ The due date and applicable tax rate for ad valorem property taxes and the interest and penalty rates for ad valorem property taxes not paid by the due date shall

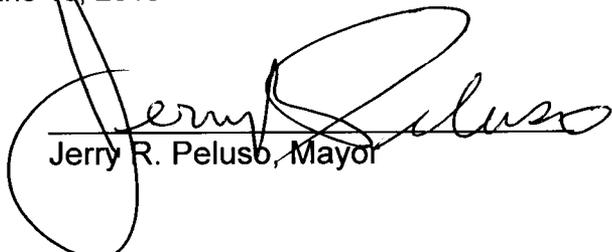
be as set forth in the annual Ordinance levying and assessing ad valorem property taxes for each fiscal year. Ad valorem property taxes shall be billed annually and shall be paid, in full, by the established due date in cash, by check, money order, or by credit card, if acceptable, at the City of Newport Finance Department's Office located at 998 Monmouth Street, 2<sup>nd</sup> floor, Newport, Kentucky 41071.

Penalty and interest for the late payment or nonpayment of City ad valorem property taxes for any delinquent year may be forgiven, in whole or in part, for good cause shown as determined in the sole discretion of the City Manager.

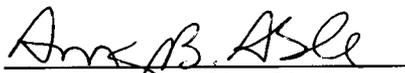
**SECTION III**

That this Ordinance shall be signed by the Mayor, attested to by the City Clerk, recorded, published and effective upon publication.

PASSED: First reading May 18, 2015  
PASSED: Second reading June 15, 2015

  
Jerry R. Peluso, Mayor

ATTEST:

  
Amy B. Able, City Clerk

PUBLISHED: By title and summary in the Campbell County Recorder the 25th day of June, 2015.