

COMMISSIONERS ORDINANCE NO. O-2015-008

AN ORDINANCE OF THE BOARD OF COMMISSIONERS OF THE CITY OF NEWPORT, KENTUCKY ADOPTING THE BUDGET FOR THE CITY FOR THE FISCAL YEAR JULY 1, 2015 TO JUNE 30, 2016, INCLUDING AN ESTIMATE OF REVENUES AND RESOURCES AND MAKING THE ANNUAL APPROPRIATION IN ACCORDANCE THEREWITH.

WHEREAS, an annual budget proposal and message has been prepared and delivered to the Board of Commissioners of the City of Newport; and

WHEREAS, the Board of Commissioners has reviewed such budget proposal and made necessary modification;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF NEWPORT, KENTUCKY:

SECTION I

That the annual budget for the fiscal year beginning July 1, 2015 and ending June 30, 2016, is hereby adopted as follows:

	<u>Original</u>
GENERAL FUND	
FUND BALANCE CARRIED FORWARD	2,349,551
REVENUES	
TOTAL PROPERTY TAXES	2,083,500
TOTAL LICENSES AND PERMITS	11,259,800
TOTAL FINES & FORFEITURES	101,000
TOTAL CHARGES FOR SERVICES	953,300
TOTAL USES OF PROPERTY	1,731,745
TOTAL OTHER REVENUES	3,000
TOTAL INTERGOVERNMENTAL	890,500
SPECIAL EVENTS- OTHER	0
INTEREST EARNINGS	3,000
OPERATING TRANSFERS FROM OTHER FUNDS/OTHER FINANCING	46,500
TOTAL REVENUES	17,072,345

APPROPRIATIONS

CITY MANAGER'S OFFICE	1,013,636
FINANCE	705,109
POLICE DEPARTMENT	4,848,649
FIRE DEPARTMENT	4,335,759
DEVELOPMENT SERVICES	579,766
COMMUNITY SERVICES	1,974,634
MUNICIPAL COMPLEX BUILDING MAINTENANCE	302,080
DEBT SERVICE	2,577,416
TRANSFERS OUT	971,500

TOTAL GENERAL FUND EXPENSES	17,308,549
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OVERALL BUDGETED GENERAL FUND	(236,204)
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ENDING FUND BALANCE	2,113,347
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OTHER FUNDS**EMPLOYEE BENEFITS**

FUND BALANCE CARRIED FORWARD	124,263
TOTAL REVENUE	1,686,080
TOTAL EXPENSES	1,685,680
ENDING FUND BALANCE	124,663

COMMUNITY DEVELOPMENT

FUND BALANCE CARRIED FORWARD	478,381
TOTAL REVENUE	100,880
TOTAL EXPENSES	61,500
ENDING FUND BALANCE	517,761

CAPITAL PROJECTS

FUND BALANCE CARRIED FORWARD	1,011
TOTAL REVENUE	1,615,657
TOTAL EXPENSES	1,598,988
ENDING FUND BALANCE	17,680

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FUND BALANCE CARRIED FORWARD	5,868,502
TOTAL REVENUE	4,939,000
TOTAL EXPENSES	5,559,750
ENDING FUND BALANCE	5,247,752

REFUSE

FUND BALANCE CARRIED FORWARD	130,158
TOTAL REVENUE	1,356,070
TOTAL EXPENSES	<u>1,476,970</u>
ENDING FUND BALANCE	9,258

SECTION II

BE IT ORDAINED BY THE CITY OF NEWPORT, KENTUCKY that this Ordinance shall be signed by the Mayor, attested to by the City Clerk, recorded, published, and effective upon publication.

PASSED: First reading on June 22, 2015

PASSED: Second reading June 23, 2015

JERRY R. PELUSO, MAYOR

ATTEST:

AMY B. ABLE, CITY CLERK

PUBLISHED: In summary in the Campbell County Recorder the 2nd day of July, 2015.