

COMMISSIONERS ORDINANCE NO. O-2019-016

AN ORDINANCE OF THE BOARD OF COMMISSIONERS OF THE CITY OF NEWPORT, KENTUCKY ADOPTING THE BUDGET FOR THE CITY FOR THE FISCAL YEAR JULY 1, 2019 TO JUNE 30, 2020, INCLUDING AN ESTIMATE OF REVENUES AND RESOURCES AND MAKING THE ANNUAL APPROPRIATION IN ACCORDANCE THEREWITH.

WHEREAS, an annual budget proposal and message has been prepared and delivered to the Board of Commissioners of the City of Newport; and

WHEREAS, the Board of Commissioners has reviewed such budget proposal and made necessary modification;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF NEWPORT, KENTUCKY:

SECTION I

That the annual budget for the fiscal year beginning July 1, 2019 and ending June 30, 2020, is hereby adopted as follows:

	<u>Original</u>
GENERAL FUND	
FUND BALANCE CARRIED FORWARD	4,840,464
REVENUES	
TOTAL PROPERTY TAXES	2,858,270
TOTAL LICENSES AND PERMITS	14,343,600
TOTAL FINES & FORFEITURES	122,800
TOTAL CHARGES FOR SERVICES	1,045,020
TOTAL USES OF PROPERTY	1,018,530
TOTAL OTHER REVENUES	6,300
TOTAL INTERGOVERNMENTAL	1,024,480
SPECIAL EVENTS- OTHER	5,000
INTEREST EARNINGS	10,000
OPERATING TRANSFERS FROM OTHER FUNDS/ OTHER FINANCING	1,990,000
TOTAL REVENUES	22,424,000

APPROPRIATIONS

CITY MANAGER'S OFFICE	1,522,100
FINANCE	871,730
POLICE DEPARTMENT	6,012,340
FIRE DEPARTMENT	5,642,390
DEVELOPMENT SERVICES	831,800
COMMUNITY SERVICES	2,731,550
MUNICIPAL COMPLEX BUILDING MAINTENANCE	994,060
DEBT SERVICE	2,827,680
TRANSFERS OUT/OTHER FINANCING	722,500
TOTAL GENERAL FUND EXPENSES	22,156,150

OVERALL BUDGETED GENERAL FUND	267,850
ENDING FUND BALANCE	5,108,314

OTHER FUNDS**EMPLOYEE BENEFITS**

NET POSITION BEGINNING	300
TOTAL REVENUE	1,703,760
TOTAL EXPENSES	1,699,802
ENDING NET POSITION	4,258

COMMUNITY DEVELOPMENT

FUND BALANCE CARRIED FORWARD	323,657
TOTAL REVENUE	524,500
TOTAL EXPENSES	804,650
ENDING FUND BALANCE	43,507

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NET POSITION BEGINNING	31,640
TOTAL REVENUE	124,500
TOTAL EXPENSES	-
ENDING NET POSITION	156,140

CAPITAL PROJECTS

FUND BALANCE CARRIED FORWARD	809,965
TOTAL REVENUE	2,933,070
TOTAL EXPENSES	3,689,700
ENDING FUND BALANCE	53,335

REFUSE

NET POSITION BEGINNING	233,248
TOTAL REVENUE	1,403,500
TOTAL EXPENSES	<u>1,567,840</u>
ENDING NET POSITION	68,908

BE IT ORDAINED BY THE CITY OF NEWPORT, KENTUCKY that this Ordinance shall be signed by the Mayor, attested to by the City Clerk, recorded, published, and effective upon publication.

PASSED: First reading on June 11, 2019

PASSED: Second reading June 17, 2019

MAYOR JERRY PELUSO

ATTEST:

AMY B. ABLE, CITY CLERK

PUBLISHED: Online on the City website www.newportky.gov with URL reference published in the Campbell County Recorder the 20th day of June, 2019 as statutorily allowable under Section 143 of HB 487 approved in 2018 by the Kentucky Legislature and became law on April 27, 2018.