

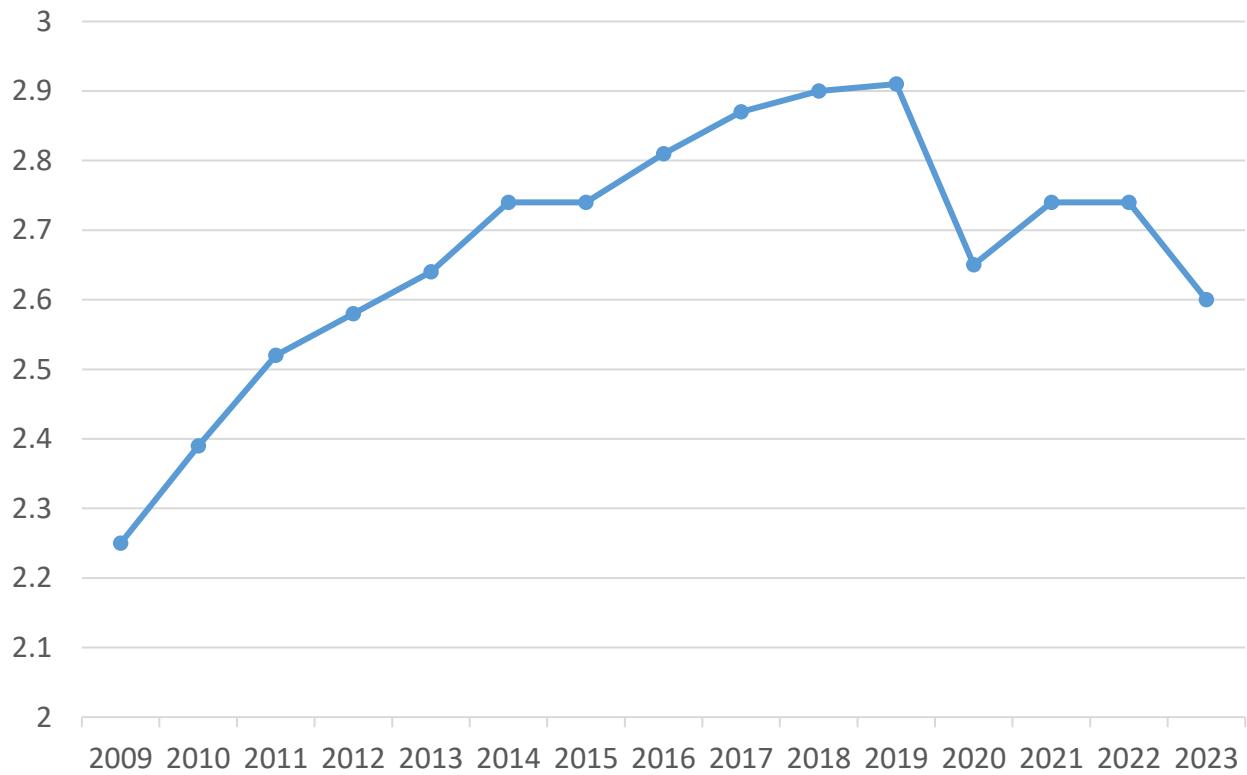
Fiscal Year 2024- 2025 Tax Rates



NEWPORT
KENTUCKY

Real Estate Tax History

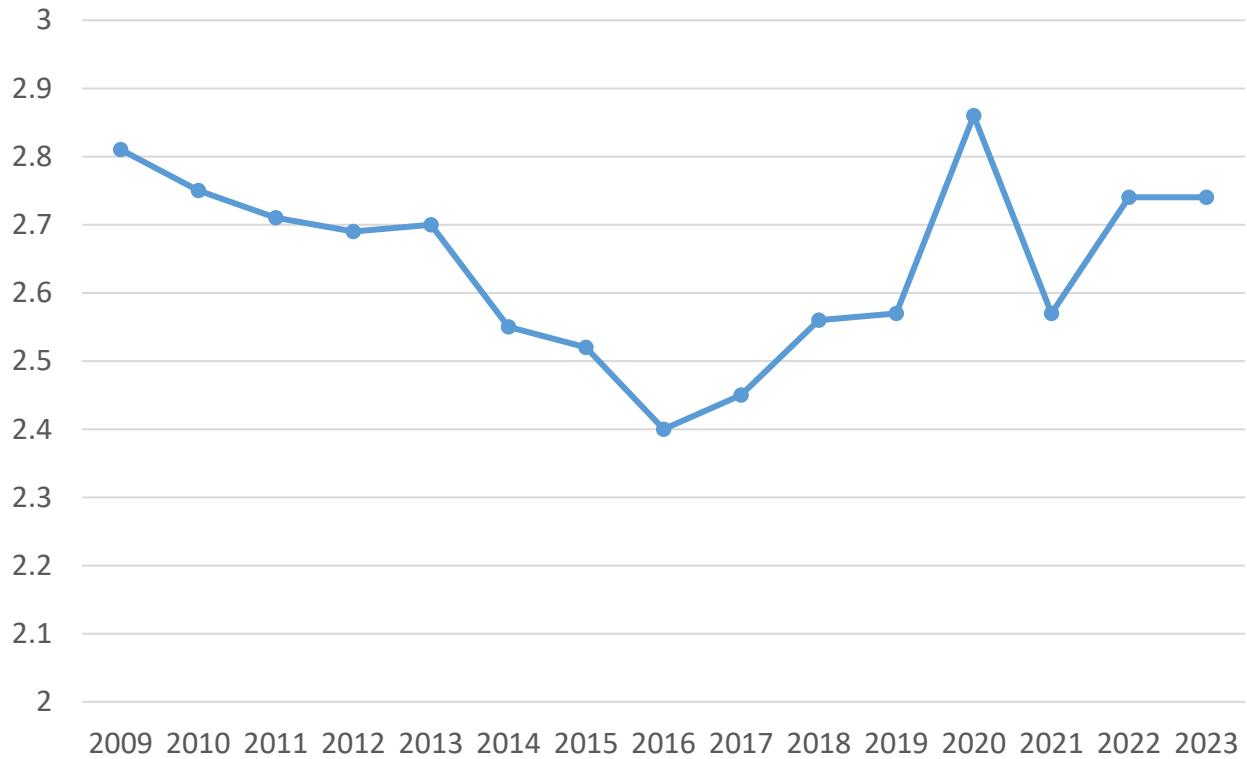
Real Estate taxes are annual taxes a homeowner pays on the assessed value of their house. The City real estate tax is 2.15 per \$1,000.



City	Real Estate
Tax	Year
2009	2.25
2010	2.39
2011	2.52
2012	2.58
2013	2.64
2014	2.74
2015	2.74
2016	2.81
2017	2.87
2018	2.90
2019	2.91
2020	2.65
2021	2.74
2022	2.74
2023	2.60

Tangible Tax History

Tangible tax, or tangible personal property tax, is a tax on property that can be moved or touched, such as a car. The City tangible tax is 2.59 per \$1,000.



City	Tax	Tangible
Year		Tax
2009		2.81
2010		2.75
2011		2.71
2012		2.69
2013		2.70
2014		2.55
2015		2.52
2016		2.40
2017		2.45
2018		2.56
2019		2.57
2020		2.86
2021		2.57
2022		2.74
2023		2.74

City Rate Comparison

2023 Stand Alone Rates		2023: City Rates + Fire Districts		
	2023 Real Estate	2023 Real Estate	Fire District	Total Property Tax
Southgate	5.250	Melbourne	4.970	2.000
Melbourne	4.970	Southgate	5.250	0.539
Dayton	4.760	Crestview	2.780	2.000
Bellevue	3.980	Dayton	4.760	-
Ft. Thomas	3.480	Bellevue	3.980	-
Crestview	2.780	Florence	2.460	1.500
Covington	2.770	Silver Grove	1.850	2.000
Newport	2.600	Campbell Co	1.670	1.900
Florence	2.460	California	1.490	2.000
Wilder	2.310	Ft. Thomas	3.480	-
Woodlawn	1.890	Highland Heights	1.420	2.000
Silver Grove	1.850	Cold Spring	1.270	2.000
Campbell Co	1.670	Alexandria	1.400	1.800
California	1.490	Mentor	0.900	2.000
Highland Heights	1.420	Covington	2.770	-
Alexandria	1.400	Newport	2.600	-
Cold Spring	1.270	Wilder	2.310	-
Mentor	0.900	Woodlawn	1.890	-

Fiscal Year 2023 - 2024

Current Rates per \$1,000

Real Property Tax \$2.60

Tangible Tax \$2.74

Expected Revenue \$2,580,367.26

Expected Revenue \$263,248.66

Fiscal Year 2024 - 2025

Recommended Rates per \$1,000

Real Property Tax \$2.15

Tangible Tax \$2.59

Expected Revenue \$2,728,318.52

Expected Revenue \$278,432.85

Example

For a property valued at \$100,000

Current Rate = $\$100,000/\$1,000 \times 2.60 = \$260$

Proposed Rate = $\$100,000/\$1000 \times 2.15 = \$215$

For a property valued at \$200,000

Current Rate = $\$200,000/\$1,000 \times 2.60 = \$520$

Proposed Rate = $\$200,000/\$1,000 \times 2.15 = \$430$

For a property valued at \$300,000

Current Rate = $\$300,000/\$1,000 \times 2.60 = \$780$

Proposed Rate = $\$300,000/\$1,000 \times 2.15 = \$645$

QUESTIONS

QUESTION