

COMMISSIONERS ORDINANCE NO. O-2025-08

AN ORDINANCE OF THE BOARD OF COMMISSIONERS OF THE CITY OF NEWPORT, KENTUCKY AMENDING ORDINANCE O-2024-14 BY AMENDING THE ADOPTED BUDGET OF THE CITY OF NEWPORT FOR THE GENERAL FUND FOR THE FISCAL YEAR JULY 1, 2024 TO JUNE 30, 2025.

BE IT ORDAINED BY THE CITY OF NEWPORT, KENTUCKY:

SECTION I

That Commissioners Ordinance O-2024-14 be and hereby is amended to include the adopted budget of the General Fund for the fiscal year July 1, 2024 to June 30, 2025, regarding various operational and departmental appropriations budgeted in the prior fiscal year but not expended, as set forth in Section II.

SECTION II

	Original	Amended Final
GENERAL FUND		
FUND BALANCE CARRIED FORWARD	16,268,395	17,344,832
REVENUES		
TOTAL PROPERTY TAXES	3,890,450	4,041,160
TOTAL LICENSES AND PERMITS	19,750,740	19,553,560
TOTAL FINES & FORFEITURES	181,600	269,780
TOTAL CHARGES FOR SERVICES	1,530,520	1,652,280
TOTAL USES OF PROPERTY	1,209,730	1,270,200
TOTAL OTHER REVENUES	6,000	19,000
TOTAL INTERGOVERNMENTAL	1,443,870	1,497,050
SPECIAL EVENTS- OTHER	26,300	7,500
INTEREST EARNINGS	250,000	335,850
OPERATING TRANSFERS FROM OTHER FUNDS/		
OTHER FINANCING	160,000	97,080
TOTAL REVENUES	28,449,210	28,743,460

	Original	Amended Final
APPROPRIATIONS		
CITY MANAGER'S OFFICE	2,702,550	2,831,680
FINANCE	1,372,090	1,315,670
POLICE DEPARTMENT	8,444,750	8,394,060
FIRE DEPARTMENT	7,539,760	7,453,690
DEVELOPMENT SERVICES	1,852,780	1,465,140
COMMUNITY SERVICES	2,942,400	3,239,950
MUNICIPAL COMPLEX BUILDING	400,000	372,710
DEBT SERVICE	3,024,230	3,024,240
TRANSFERS OUT/OTHER FINANCING	-	185,600
TOTAL GENERAL FUND EXPENSES	28,278,560	28,282,740
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OVERALL BUDGETED GENERAL FUND	170,650	460,720
ENDING FUND BALANCE	16,439,045	17,805,552
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OTHER FUNDS		
<u>EMPLOYEE BENEFITS</u>		
NET POSITION BEGINNING	150,882	126,536
TOTAL REVENUE	2,567,890	2,541,750
TOTAL EXPENSES	2,607,470	2,663,910
ENDING NET POSITION	111,302	4,376
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<u>COMMUNITY DEVELOPMENT</u>		
FUND BALANCE CARRIED FORWARD	7,100	51,995
TOTAL REVENUE	489,660	212,340
TOTAL EXPENSES	489,510	263,090
ENDING FUND BALANCE	7,250	1,245
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<u>TIF ESCROW</u>		
NET POSITION BEGINNING	295,469	(181)
TOTAL REVENUE	349,850	1,135,940
TOTAL EXPENSES	294,660	1,135,630
ENDING NET POSITION	350,659	129

Original	Amended Final
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CAPITAL PROJECTS

FUND BALANCE CARRIED FORWARD	12,089,347	12,406,186
TOTAL REVENUE	7,041,986	1,147,440
TOTAL EXPENSES	9,211,670	995,120
ENDING FUND BALANCE	9,919,663	12,558,506

REFUSE

NET POSITION BEGINNING	1,178,688	1,293,662
TOTAL REVENUE	1,738,500	1,757,990
TOTAL EXPENSES	2,071,680	2,029,893
ENDING NET POSITION	845,508	1,021,759

4TH STREET GARAGE

NET POSITION BEGINNING	-	-
TOTAL REVENUE	18,159,750	18,473,130
TOTAL EXPENSES	10,743,700	13,357,640
ENDING NET POSITION	7,416,050	5,115,490

SECTION III

That this Ordinance shall be signed by the Mayor, attested by the City Clerk, recorded, published, and effective upon publication.

PASSED: June 16, 2025

PASSED: June 24, 2025

Thomas L. Guidugli Jr., Mayor

ATTEST:

Tiffany Myers, City Clerk